

MINUTES  
Warrenton Urban Renewal Agency

July 26, 2016

Warrenton City Hall - Commission Chambers  
225 S. Main  
Warrenton, Or 97146

Chair Mark Kujala convened the Urban Renewal Agency meeting at 6:52 p.m.

Commissioners Present: Chair Mark Kujala, Tom Dyer, Henry Balensifer,

Agency Staff Present: Secretary Linda Engbretson, Legal Counsel Harold Snow, Finance Officer April Clark, Police Chief Mathew Workman, Public Works Director Jim Dunn, Fire Chief Tim Demers, Community Development Director Skip Urling, Wastewater Superintendent Kyle Sharpsteen, Public Works Foreman Craig Walter, City Engineer Collin Stelzig and Administrative Assistant Dawne Shaw

CONSENT CALENDAR

A. URA Board Minutes – 7.12.16

**Commissioner Dyer moved to approve the Consent Calendar as presented. Motion was seconded and passed unanimously.**

**Dyer – aye; Balensifer – aye; Kujala – aye**

Finance Officer April Clark presented the request for acceptance of the proposal for bond financing for \$2,200,000. An RFP was sent out to 9 banks and Columbia bank had the best rate/terms – 1.86% interest over a 12 year term. She also noted Resolution No. 16-03 to supplement the Master Bond Resolution.

**Commissioner Balensifer moved to accept Columbia Bank’s proposal for Tax Increment Financing based on term sheet submitted. Motion was seconded and passed unanimously.**

**Dyer – aye; Balensifer – aye; Kujala – aye**

**Commissioner Balensifer moved to adopt Resolution No. 16-03, “Supplementing Master Bond Resolution No. 12-3 Providing for the Issuance of Urban Renewal Bonds from the Tax Increment Revenues of the Warrenton Urban Renewal Area”. Motion was seconded**

**and passed unanimously.**

**Dyer – aye; Balensifer – aye; Kujala – aye**

There being no further business Chair Kujala adjourned the URA meeting at 6:56 p.m.

ATTEST:

  
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Dawne Shaw, Administrative Assistant

APPROVED:

  
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Mark Kujala, Chair